
EMANUEL ELLUL LIMITED

TAX & MANAGEMENT CONSULTANTS



Setting up business in Malta

The setting up of a Limited Liability Company (LLC) in Malta is the same for both EU and non-EU citizens. When forming the LLC in Malta, the following documents are required any shareholders/directors/secretaries:

- Passport copy
- Two utility bills copies
- Bank references
- Professional references

The corporate tax rate in Malta is 35% on profits. However, on distribution of a dividend to its non resident shareholders, 6/7th's of the tax paid is refunded, thus availing themselves of Malta's imputation and refundable tax credit system resulting in a net effective tax rate of 5%. The 6/7th's of the tax refunded applies to trading income.

A 5/7th's tax refund is applicable on passive interest and royalties, therefore resulting in a net effective tax of 10%.

EU Citizens

No permits are required for EU Citizens. Such EU Citizens can work in Malta without an employment licence. However, they would still require a residence permit to reside in Malta. Residence permit applications for EU nationals should be submitted 3 months from the date of entry into Malta.

Non-EU Citizens

Non-EU nationals require a work permit to work in Malta. The granting of the permit is subject to a labour market test (within the Employment Licences Unit). Permits are normally given on a temporary basis and have to be renewed every 1 to 3 years. The applicant must also possess a

professional qualification/high degree of skill or experience or not less than 3 years' experience relating to the job position they will be working (therefore providing evidence that the individuals are important for the activity of the Company and cannot be filled in by an EU Citizen/Swiss/Maltese National). Individuals should also provide a Private Health Policy. A residence permit would then be applied for.



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